

STUDENTS' GENERAL ASSOCIATION
ASSOCIATION GÉNÉRALE DES ÉTUDIANT(E)S



Student Count 4900
Laurentian Count 5000

Revenue

Non-Operating Revenue

Fixed			
Lambda	10.00	\$	49,000.00
CKLU	10.00	\$	49,000.00
OUSA	3.10	\$	15,190.00
CFS	16.74	\$	82,026.00
Health Plan Debt	3.00	\$	14,700.00
Health Plan	142.94	\$	700,406.00
Dental Plan	122.52	\$	600,348.00
Women's Centre	3.00	\$	14,700.00
World University Service of Canada	3.00	\$	24,500.00
LUCERT	3.00	\$	14,700.00
Laurentian University Pride Centre	2.00	\$	9,800.00
Student Wellness	5.00	\$	24,500.00
Health Plan Administration	4.00	\$	19,600.00
Student Centre Fee	114.00	\$	558,600.00
UPASS Admin Fee	6.00	\$	29,400.00
UPASS	196.00	\$	960,400.00
ISC	3.00	\$	14,700.00
Total Fixed Non-Operating Revenue		647.30	\$ 3,181,570.00
Total Non-Operating Revenue		647.30	\$ 3,181,570.00

Operating Revenue

Fixed			
Student Governance	127.40	\$	624,260.00
Events	15.00	\$	73,500.00
Welcome Week	15.00	\$	73,500.00
Sustainability	5.00	\$	24,500.00
Total Fixed Operating Revenue		162.40	\$ 795,760.00

Variable			
Rental Revenue		\$	6,000.00
Café Sales		\$	10,000.00
Café Supplement (1)		\$	16,798.40
Pub Sales		\$	100,000.00
Pub Supplement (1)		\$	13,000.00
Pub Rental		\$	1,000.00
Interest Revenue		\$	1,200.00
Chartwells Commission Sales		\$	4,000.00
Miscellaneous Revenue		\$	10,000.00
Sponsorship/Fundraising		\$	25,900.00
Subsidised Salaries - NOHFC/WorkStudy		\$	84,000.00
Vdesk Revenue		\$	2,000.00
Total Variable Operating Revenue			\$ 273,898.40
Total Operating Revenue		162.40	\$ 1,069,658.40

Total Revenue Summary

Total Non-Operating Revenue	647.30	\$	3,181,570.00
Total Operating Revenue	162.40	\$	1,069,658.40
Total Revenue	809.70	\$	4,251,228.40

Expenses

Non-Operating Expenses

Fixed			
Lambda	10.00	\$	49,000.00
CKLU	10.00	\$	49,000.00
OUSA	3.10	\$	15,190.00
CFS	16.74	\$	82,026.00
Health Plan Debt	3.00	\$	14,700.00
Health Plan	142.94	\$	700,406.00
Dental Plan	122.52	\$	600,348.00
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UPASS Admin Fee	6.00	\$	29,400.00
UPASS	196.00	\$	960,400.00
ISC	3.00	\$	14,700.00
Total Fixed Non-Operating Expenses	647.30	\$	3,181,570.00
Total Non-Operating Expenses	647.30	\$	3,181,570.00

Operating Expenses

Fixed Expenses

CFS Payment	\$	33,000.00	
Total Fixed Expenses		\$	33,000.00

Variable Expenses

Executive Expense

Salaries	\$	82,000.00	
Cell Phone Reimbursement	\$	2,400.00	
Parking Pass	\$	695.00	
Payroll Fees	\$	450.00	
Supplies	\$	450.00	
Conferences	\$	18,000.00	
Transition	\$	2,500.00	
Total Executive Expenses		\$	106,495.00

Office Expense

Supplies	\$	1,550.00	
Photocopier	\$	5,000.00	
Water	\$	500.00	
Postage and Delivery	\$	500.00	
Telephone and Utilities	\$	2,000.00	
Repair and Maintenance	\$	500.00	
Office Furniture	\$	1,000.00	
Staff Appreciation	\$	1,500.00	
Donations	\$	7,000.00	
Total Office Expenses		\$	19,550.00

Payroll and Benefits Expense

Staff Payroll	\$	425,919.58
Staff Health Plan and Benefits	\$	10,000.00
Staff Professional Development	\$	7,500.00
Staff Fitness and Wellness	\$	1,500.00
Mileage Reimbursement	\$	2,000.00
Cell Phone Reimbursement	\$	7,600.00
Staff Recruitment	\$	500.00
Conferences	\$	18,000.00
Parking	\$	3,475.00
Payroll Expenses	\$	23,550.00

Total Payroll and Benefits Expenses \$ 500,044.58

Finance Expense

Election	\$	4,000.00
Audit	\$	6,000.00
Legal	\$	2,000.00
Accounting	\$	1,000.00
Insurance	\$	20,000.00
Bank Service Charges	\$	700.00

Total Finance Expenses \$ 33,700.00

Programming Expense

Welcome Week	\$	73,500.00
Frost Week	\$	20,000.00
Pub Events	\$	2,000.00
Events	\$	16,800.00
Board Meeting	\$	1,600.00
Sustainability - Student Life	\$	1,000.00
Campaigns	\$	2,000.00
Professional Services	\$	2,000.00
Mental Wellness	\$	1,500.00
Financial Literacy	\$	2,000.00

Total Programming Expense \$ 122,400.00

Outreach Expense

Outreach Events	\$	9,200.00
Outreach Speakers	\$	10,000.00
Clubs Start up	\$	10,000.00
Clubs Addition	\$	15,000.00
Fundraisers	\$	2,000.00
Clubs Day	\$	1,000.00
Club Swag	\$	2,000.00
Water Bottles	\$	13,000.00
Pizza	\$	2,000.00
Porketta	\$	300.00

Total Outreach Expense \$ 64,500.00

Communications Expense

Electronics	\$	3,000.00
Marketing	\$	4,000.00
Software	\$	2,000.00

Total Communications Expense \$ 9,000.00

Pub

Payroll	\$	66,735.75
Supplies, Beer, Liquour	\$	45,000.00
Miscellaneous	\$	2,000.00
Security - Laurentian	\$	10,000.00
Utilities	\$	3,000.00

Total Pub \$ 126,735.75

Café			
Payroll	\$	12,398.40	
Coffee/Tea	\$	4,000.00	
Milk	\$	6,000.00	
Food	\$	2,000.00	
Rental	\$	2,400.00	
Total Café			\$ 26,798.40
Total Variable Expenses			<u>\$ 1,009,223.73</u>
Total Operating Expenses			<u>\$ 1,042,223.73</u>

Total Expenses

Total Non-Operating Expenses			\$ 3,181,570.00
Total Operating Expenses			<u>\$ 1,042,223.73</u>
Total Expenses			<u>\$ 4,223,793.73</u>

Net Surplus/Deficit

Total Revenues			\$ 4,251,228.40
Total Expenses			<u>\$ 4,223,793.73</u>
Net Surplus			<u>\$ 27,434.67</u>
Portion to Contingency (2)	\$	12,485.20	
Debt Repayment (3)	\$	3,737.37	
Total Banked Surplus (4)			<u>\$ 11,212.10</u>

*Notes:

*(1) A portion of money from our \$5 Laurentian Student Centre fee

*(2) Contingency Calculated on 2% of the Governance Fee

*(3) Debt Repayment calculated on the total Surplus less contingency divided by 4

*(4) Banked Surplus is the difference of the total Surplus, the Contingency, and the Debt Repayment & Used for various Reserves